

Bryan Energy Management, LLC

GLOSSARY OF DRILLING TERMS

<u>COMPLETION</u>	The act of fracturing a well and preparing it for production.
DEVELOPMENTAL WELL	A well drilled within the proved area of an oil or gas reservoir to the depth of a stratigraphic horizon known to be productive.
EXPLORATORY WELL	A well drilled to find commercially productive hydrocarbons in an unproved area, to find a new commercially productive horizon in a field previously found to be productive of hydrocarbons at another horizon, or to significantly extend a known prospect.
FORMATION	The formal name given to a specific geologic horizon.
<u>FRACING OR FRACTURING</u>	A treatment to a potentially productive geological formation intended to enhance the ability of oil or gas to migrate through the formation to the well hole. Fracturing involves the application of hydraulic pressure to the reservoir formation to create or enlarge fractures through which oil or gas may move.
HORIZON	A specific rock or group of rocks that are consistent across a geographic area.
ON LINE	The date that a specific well begins to produce into a sales line.
SALES LINE	The pipeline (usually 2” diameter) used to gather the gas from the well to the main line which is used to transport gas to an end user.
SITE	The geographic area, located within a lease(s) where a well is to be drilled.
SPUD	The commencement of the first boring of a hole for a well in which a “spudding bit” may be used, or such other meaning as is generally accepted in the oil and gas industry.